

FY18 Budget
Genesis Innovation Academy - Boys

CATEGORY	Units	Unit \$	Total	% of Rev.
Total Number of Students			260	
Per Pupil Revenue (State and Local)			7000	
REVENUE				
Estimated QBE Earnings + Local Revenue			\$ 1,820,000	86.5%
(1% State Commission Fee)			\$ (18,200)	
Nutrition Program	260	953.55	\$ 247,923	11.8%
Title I Funding	130	410	\$ 53,300	2.5%
TOTAL REVENUE			\$ 2,103,023	
EXPENDITURES	Units	Unit \$		
Instructional Personnel				
Core Instructional Personnel			\$ 542,000	
Connections			\$ 83,000	
Instructional Support			\$ 152,500	
Total Instructional			\$ 777,500	33.5%
ADMINISTRATION (Instruction)				
Administrative Personnel			\$ 152,500	6.6%
STUDENT SUPPORT				
Total Student Support Personnel			\$ 30,000	1.3%
OPERATIONS				
Total Operations Personnel			\$ 48,500	2.1%
% of revenue				
BENEFITS				
Total Benefits			\$ 267,515	11.5%
Total Personnel & Benefits			\$ 1,276,015	55.0%
INSTRUCTIONAL EXPENSES				
Total Instructional Expenses			176,411	7.6%
SERVICES and SUPPLIES				
Total Services & Supplies			624,920	26.9%
FACILITIES				
Total Facilities			\$ 242,000	10.4%
RESERVES			\$ -	
Subtotal General Operating			\$ 1,043,331	45.0%
TOTAL EXPENDITURES			\$ 2,319,346	
NET INCOME			\$ (216,323)	
Beginning Cash Balance			\$ 273,542	
CASH PROVIDED FROM:				
OPERATIONS			\$ 2,103,023	
TOTAL CASH TO ACCOUNT FOR			\$ 2,376,565	
TOTAL DISBURSEMENTS			\$ 2,319,346	
ENDING CASH BALANCE			\$ 57,219	