

Genesis Innovation Academy
“Creating a Legacy of Greatness – One scholar at a time!”

March 25, 2021

7:00 p.m.

BOARD MEETING SUMMARY

- I. Opening / Call to Order
 - A. The meeting was called to order at 7:02 pm

- II. Attendance and Quorum Verification
 - A. Members Present: Tomika Jones, Marcus Shute, Sr., Ph.D., Eddie Bradford, Jr., Keisha NiBlack, Jeff Lawrence, Stephen Littles, Taylor Brown, Gavin Samms, Ph.D.
 - B. A Quorum was verified.

- III. Consent Agenda – Eddie Bradford made a motion to approve the consent agenda. Taylor Brown seconded. The motion passed unanimously. The Consent Agenda included the following:
 - A. Adoption of Agenda
 - B. Approval of February Minutes
 - C. Committee Reports
 - D. Recommended Board Action Items
 - 1. Approve Girls Academy January Financials
 - 2. Approve Boys Academy January Financials
 - 3. Approve Elevate K-12, Inc. Contract: Tutoring Services
 - 4. Approve of FEV Tutor, Inc. Contract: Tutoring Services
 - 5. Approve Overhead Door Contract: Security Doors

- IV. Announcements & Recognitions – No Action

- V. FY21 Budget Meeting #2
 - A. Boys Academy FY21 Budget: Jeff Lawrence made a motion to approve the FY21 Boys Academy budget, Eddie Bradford, Jr. seconded the motion. The motion passed unanimously.
 - B. Girls Academy FY21 Budget: Jeff Lawrence made a motion to approve the FY21 Boys Academy budget, Eddie Bradford, Jr. seconded the motion. The motion passed unanimously.

- VI. Discussion & Action Items for the Board
 - A. Finance
 - 1. Action Item 1: Vote on Re-Finance
 - a. Eddie Bradford made a motion to amend the agenda to defer the vote on re-finance to the end of meeting. Marcus Shute, Sr., seconded the motion. The motion passed unanimously.
 - 2. Action Item 2: Vote on Financial Policy Revisions
 - a. Keisha NiBlack motioned to approve Financial Policy revisions for Cash Policy Evaluation and for Reimbursement, as submitted. Stephen Littles seconded the motion. The motion passed unanimously.
 - 3. Action Item 3: Vote on Lenovo computer quote
 - a. Keisha NiBlack motioned to amend the agenda to table the vote on the Lenovo computer contract. Marcus Shute, Sr., seconded the motion. The motion passed unanimously.

 - B. Governance – No Action

 - C. Development – No Action

 - D. Academic Excellence
 - 1. Action Item 1: FY22 Calendar

a. Jeff Lawrence made a motion to approve Calendar option 3 (as submitted) with the proposed amended changes.

E. Re-Finance (agenda amended to discuss at end of meeting)

1. Action Item 1: Vote on Re-Finance

a. Taylor Brown made a motion to approve refinance proposal at the \$4.5 million amount. Marcus Shute, Sr., seconded the motion. The motion passed unanimously.

VII. Executive Session - No Session and No Action

VIII. Next Board Meeting: April 22, 2021 @ 7:00 p.m.

IX. Closing and Adjournment

A. Marcus Shute made a motion to adjourn the meeting. The motion was seconded by Jeff Lawrence. The motion passed unanimously. The meeting adjourned at 8:40 p.m.