

Genesis Innovation Academy, Committee Meeting Summary – December 2022

- I. NAME OF COMMITTEE: Finance Committee
- II. DATE/TIME OF MEETING: Tuesday, December 13, 2022, 7:06pm-9:43pm, Via GIA Zoom
- III. ATTENDEES: **Jeff Lawrence, Gavin Samms, Taylor Brown, Eddie Bradford and Tomika Jones**
- IV. AGENDA/DISCUSSION ITEMS:
 - Bonuses
 - Salary Schedules
 - Development consultant
 - Approval of October financials
- V. RECOMMENDATIONS/MOTIONS to BOARD (if any):

Motion was approved to recommend approval of October and that the approval be added to the consent agenda subject to audit.
- VI. ACTION ITEMS:

Bonus - Dr. Samms will review the June/July meetings to determine what was the final board approval on retention bonuses, to determine whether any excess funds are available to pay the remainder out to staff.

Jeff Lawrence will work with Doug Erwin to run sensitivity analysis around the Lance Lucas & Associates to determine what is a sustainable investment for development services.

Jeff Lawrence will follow up with Keisha Niblack and Lance Lucas & Associates on potential pricing tiers
- VII. EXECUTIVE SESSION – Not applicable
- VIII. CLOSING/ADJOURN