

Genesis Innovation Academy

March 18, 2022

6:00 p.m.

Finance Committee Meeting Minutes

- I. Opening / Call to Order: 6:12 pm
- II. Attendees: Eddie Bradford, Dr. Gavin Samms, Tomika Jones, Jeff Lawrence, and Doug Erwin A.
  - A. Quorum satisfied
- III. Discussion & Action Items for the Committee
  - A. March Financials - Vote
    - 1. Girls Academy
  - B. April Draft Financials – Vote if we receive them in time
    - 1. Boys School
      - a. January financials reviewed
    - 2. Girls School
  - C. Payroll
  - D. Vote on FY23 increase.
    - 1. The board discussed a 3% increase, and the budget can support that increase
  - E. Reimbursement for Certification
  - F. Facilities
- IV. Action Items
  - A. Show like a reimbursement from the school from one school to the other as revenue item
- V. Executive Session - none
- VI. Close/Adjourned – 7:02pm