

Genesis Innovation Academy

“Creating a Legacy of Greatness – One scholar at a time!”

Virtual Meeting Link: [Board Teams Meeting](#)

August 24, 2023

7:00 PM

BOARD MEETING SUMMARY

- I. Opening/Call to Order
 - A. Madam Chair entertained a motion to call the meeting to order @ 7:08 PM
 - i. Motion made by EB.
 - ii. Motion seconded by MS.
 - iii. Abstentions – none.
 - iv. Opposed – none.
 - v. Motion carried by unanimous vote.

- II. Attendance and Quorum Verification
 - A. Attendees: Tomika Jones, Madam Chair; Dr. Marcus Shute; Eddie Brown; and Dr. Gavin Samms.
 - B. Absentees: Jeff Lawrence; Keishia NiBlack; and Marissa Coleman.
 - C. A quorum was met.

- III. Consent Agenda (Madam Chair Jones)
 - A. Adoption of Meeting Agenda
 - i. Madam Chair entertained a motion to adopt the Consent Agenda
 1. Motion made by MS.
 2. Motion seconded by EB.
 3. Abstentions – none.
 4. Opposed – none.
 5. Motion carried by unanimous vote.
 - B. Approval of Meeting Minutes
 - i. [June 22 Board Meeting](#) Minutes
 - ii. June 29 Called Board Meeting Minutes
 - iii. July 22 Called Board Meeting (Retreat) Minutes
 - C. Committee Reports
 - D. Board Action Items
 - iv. Approve Girls Academy [May](#) Financials
 - v. Approve Boys Academy [May](#) Financials
 - vi. Ratify Emergency Purchase of Bathroom Partitions
 - vii. Approve Boxx Modular Contract Extension of 36 months
 - viii. Ratify Renewal of Copier Contract for 5 years
 - ix. Approve removal of PPP account and equal allocation to separate money market accounts for the Boys and the Girls Academies

- IV. Announcements & Recognitions (Madam Chair Jones) – No action

- V. Discussion: FY23 Budget Amendment
 - A. Boys Academy – No action
 - B. Girls Academy – No action

- VI. Discussion & Action Items for the Board
 - A. Governance – (Dr. Marcus Shute, Committee Chair)
 - i. Action Item #1: Head of Schools Contract
 - 1. Madam Chair entertained a motion to vote on the Head of Schools Contract.
 - a. Motion made by MS to reapprove the modifications made to the Head of Schools agreement for 2023-2024 school year so we can move to get it executed.
 - b. Motion seconded by TJ.
 - c. Abstentions - none.
 - d. Opposed - none.
 - e. Motion carried by unanimous vote.
 - ii. Update Item #1: Board Retreat Summary – No action
 - iii. Update Item #2: Member/Friends Candidates (all) – No action
 - iv. Update Item #3: Governance Training Verification – No action
 - B. Finance - (Jeff Lawrence, Committee Chair)
 - i. Action Item #1: Vote on Bonus and/or Additional Increases
 - 1. Madam Chair entertained a motion to verify and approve the \$5K bonus for Dr. Samms.
 - a. Motion made by EB to verify and approve a \$5K bonus for Dr. Samms from the previous bonus pool, contingent upon Eddie verifying that it wasn't already paid.
 - b. Motion seconded by MS.
 - c. Abstentions - none.
 - d. Opposed - none.
 - e. Motion carried by unanimous vote.
 - ii. Action Item #2: Approve Payment to Insurance Company
 - 1. Madam Chair entertained a motion to vote on \$200K partial payment to the vendor.
 - a. Motion made by EB to approve \$200K partial payment to the vendor based on the approved and verified work that is already completed.
 - b. Motion seconded by MS.
 - c. Abstentions - none.
 - d. Opposed - none.
 - e. Motion carried by unanimous vote.

- iii. Action Item #3: Approve transfer of Boys Academy operating funds above \$1.5 million to the proposed South State money market account.
 - 1. Madam Chair entertained a motion to approve the transfer of Boys Academy operating funds to a money market account.
 - a. Motion made by EB to approve transfer of Boys Academy operating funds above \$1.5 million to the proposed South State money market account.
 - b. Motion seconded by MS.
 - c. Abstentions - none.
 - d. Opposed - none.
 - e. Motion carried by unanimous vote.
- iv. Action Item #4: Approve transfer of Girls Academy operating funds above \$1.5 million to the proposed South State money market account.
 - 1. Madam Chair entertained a motion to approve the transfer of Girls Academy operating funds to a money market account.
 - a. Motion made by EB to approve transfer of Girls Academy operating funds above \$1.5 million to the proposed South State money market account.
 - b. Motion seconded by MS.
 - c. Abstentions - none.
 - d. Opposed - none.
 - e. Motion carried by unanimous vote.

C. Development – (Keishia Niblack, Committee Chair)

- i. Update Item #1: Development Consult Update – No action
- ii. Discussion Item #1: Enrollment Marketing – No action

D. Academic Excellence – (Dr. Gavin Samms, Committee Chair)

- i. Update Item #1: Staffing Update – No action
- ii. Update Item #2: Enrollment Update – No action

E. Public Forum (none)

F. Executive Session (none)

G. Action Item Review

- i. Old Business (prior Action Items)
- ii. New Business (new Action Items)

H. Next Board Meeting: [September 28, 2023 @ 7:00 PM](#)

I. Closing and Adjournment

- i. Madam Chair entertained a motion to adjourn the meeting @ 8:02 PM

- a. Motion made by EB.
- b. Motion seconded by MS.
- c. Abstentions – none.
- d. Opposed – none.
- e. Motion carried by unanimous vote.