

Genesis Innovation Academy
“Creating a Legacy of Greatness – One scholar at a time!”

FINANCE COMMITTEE MEETING MINUTES

February 12, 2024

6:00 p.m.

- I. Opening / Called to Order at 6:19PM
- II. Attendance and Quorum Verification
 - A. Attendees: Eddie Bradford (EB), Gavin Samms (GS), Doug Erwin (DE), Tomika Jones (TJ)
 - B. Absences: Jeff Lawrence (JL)
 - C. A quorum has been met.
- III. Discussion & Action Items for the Committee
 - A. Recommendation: **December** Financials for Board Approval
 1. Boys Academy
 - a. EB motioned to recommend that the Boys Academy Financials be approved subject to audit. TJ seconded.
 - b. Passed unanimously. No opposition or abstentions.
 2. Girls Academy
 - a. EB motioned to recommend that the Girls Academy Financials to be approved subject to audit. TJ seconded.
 - b. Passed unanimously. No opposition or abstentions.
 - B. Review: **January** Income Statement - No action taken.
 - C. Update: Enrollment
 1. Boys Academy – 282 enrolled.
 2. Girls Academy – 292 enrolled.
 - D. Update: Donation Bank Accounts – No action taken.
 - E. Update: Renovations and Insurance Payments – No action taken.
 1. Update: Inspection/Capital Budget
 2. Update: Roof Replacement RFP
 3. Update: Facilities Resource Center Contract
 - F. Recommendation: Retention Bonus: Remaining Allocation – No action taken.
 - G. Update: Insurance Renewal – No action taken.
 - H. Update: Technology Ad-Hoc Committee – No action taken.

I. FY25 Budget – No action taken.

IV. Executive Session - None.

V. Action Item Review

VI. Next Meeting: [March 19, 2024](#) @ 6:00PM

VII. Closing and Adjournment @ 7:15PM

Commented [GS1]: Next meeting?