

Genesis Innovation Academy  
“Creating a Legacy of Greatness – One scholar at a time!”

**FINANCE COMMITTEE MEETING AGENDA**

**May 15, 2024**  
6:00 p.m.

- I. Opening / Call to Order
- II. Attendance and Quorum Verification
- III. Discussion & Action Items: Financial
  - A. Recommendation: **March** Financials for Board Approval (JL)
    - i. Boys Academy
    - ii. Girls Academy
  - B. Review: **April** Income Statements (All)
  - C. Update: Enrollment (GS)
    - i. Current Enrollment
    - ii. Enrollment Projection
  - D. Update: Donation Bank Accounts (EB)
  - E. Discussion: Remaining Retention Bonus Allocation (DE)
  - F. Tenure Bonus FY25 (GS)
  - G. Recommendation: Insurance Renewal (GS)
  - H. Update: Technology Ad-Hoc Committee (GS)
  - I. Budgets
    - i. FY25 Budget (DE)
    - ii. FY24 Budget Amendment (DE)
  - J. Budget Meetings #1 and #2 (JL)
  - K. Salary Schedule (GS)
  - L. Restricted Fund Balance (SCSC Recommendations) - (DE)

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**IV. Discussion & Action Items: Facilities & Capital Matters**

- A. Update: Genesis-Facility Resource Center (FRC) Progress Update (GS)
  - i. Roof Replacement
  - ii. Bathroom Renovations
  - iii. Code Inspection
  - iv. Security Systems
  - v. Landscaping
- B. Update: Boys Academy Insurance Dispute (GS)
- C. Update: Facility Inspection and Capital Expense Projection (JL)
- D. Recommendation: Facility Search
  - i. Pro Forma (DE)
  - ii. Broker Agreement / Procurement Cause (JL)
  - iii. Site Visit(s) (JL)

**V. Executive Session (None Scheduled)**

**VI. Action Item Review**

**VII. Next Meeting: **June 18, 2024** @ 6:00 PM**

**VIII. Closing and Adjournment**