

Genesis Innovation Academy
“Creating a Legacy of Greatness – One scholar at a time!”

FINANCE COMMITTEE MEETING AGENDA

June 18, 2024

6:00 p.m.

- I. Opening / Call to Order
- II. Attendance and Quorum Verification
- III. Discussion & Action Items: Financial
 - A. Recommendation: **April** Financials for Board Approval (JL)
 - i. Boys Academy
 - ii. Girls Academy
 - B. Review: **May** Income Statements (All)
 - C. Update: Enrollment (GS)
 - i. Current Enrollment
 - 1. Boys Academy – 288 (as of 5/22/24)
 - 2. Girls Academy – 289 (as of 5/22/24)
 - ii. Enrollment Projection
 - 1. Boys Academy – 308 (as of 6/11/24)
 - 2. Girls Academy – 311 (as of 6/11/24)
 - D. Update: Donation Bank Accounts (EB)
 - E. Discussion: Remaining Retention Bonus Allocation (DE)
 - F. Tenure Bonus FY25 (GS)
 - G. Update: Technology Ad-Hoc Committee (GS)
 - H. Budgets
 - i. FY25 Budget (DE)
 - ii. FY24 Budget Amendment (DE)
 - I. Budget Meeting #2 (JL)
 - J. Salary Schedule (GS)
 - K. Restricted Fund Balance (SCSC Recommendations) - (DE)

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IV. Discussion & Action Items: Facilities & Capital Matters

- A. Update: Genesis-Facility Resource Center (FRC) Progress Update (GS)
 - i. Roof Replacement
 - ii. Bathroom Renovations
 - iii. Code Inspection
 - iv. Security Systems
 - v. Landscaping
- B. Update: Boys Academy Insurance Dispute (GS)
- C. Update: Facility Inspection and Capital Expense Projection (JL)
- D. Recommendation: Facility Search
 - i. Pro Forma (DE)
 - ii. Broker Agreement / Procurement Cause (JL)
 - iii. Site Visit(s) (JL)
- V. Executive Session (None Scheduled)
- VI. Action Item Review
- VII. Next Meeting: **August 20, 2024 @ 6:00 PM**
- VIII. Closing and Adjournment