

Genesis Innovation Academy
“Creating a Legacy of Greatness – One scholar at a time!”

FINANCE COMMITTEE MEETING AGENDA

August 14, 2024
6:00PM

- I. Opening / Call to Order at 6:05PM.
- II. Attendance and Quorum Verification
 - A. Attendees: Gavin Samms (GS), Jeff Lawrence (JL), Doug Erwin (DE), Tomika Jones (TJ)
 - B. Absences: Eddie Bradford (EB)
 - C. A quorum is present.
- III. Discussion & Action Items: Finance
 - A. Financials and Financial Analysis
 - i. Recommendation: Boys Academy **May** Financials for Board Approval (JL)
 1. JL motioned to recommend the Boys Academy May Financials for Board Approval. Passed unanimously without abstention.
 - ii. Recommendation: Girls Academy **May** Financials for Board Approval (JL)
 1. JL motioned to recommend the Girls Academy May Financials for Board Approval. Passed unanimously without abstention.
 - iii. Review: **June** Income Statements (JL) - No action taken.
 - iv. Review: Preliminary **July** Personnel Budget-to-Actual (DE) - No action taken.
 - B. Update: Enrollment (GS)
 - i. Girls Academy (as of 8/7/2024) - 319
 - ii. Boys Academy (as of 8/7/2024) - 312
 - C. Update: Technology Ad-Hoc Committee (GS) - No action taken.
 - D. Budgets - No action taken.
 - i. Update: Final FY25 Budget (DE)
 - ii. Update: Final FY24 Budget Amendment (DE)
 - iii. Update: Restricted Fund Balance (SCSC Recommendation) - (DE)
 - E. Emergency Computer Purchase Approval
 - i. JL motioned to approve the emergency computer purchase approval in the amount . TJ seconded. Passed unanimously without abstention.

Genesis Innovation Academy
“Creating a Legacy of Greatness – One scholar at a time!”

- IV. Discussion & Action Items: Facilities, Capital, and Infrastructure - No action taken.
 - A. Update: Renovations
 - i. Update: Insurance-Vendor Payment Close-Out (GS)
 - ii. Bathroom Renovations
 - B. Update: Security Upgrades
 - C. Update: Facility Improvements
 - D. Update: Facility Inspection and Capital Expense Projection (JL)
 - E. Facility Search
 - i. Recommendation: Broker Agreement (JL)
 - F. Purchase Recommendations
 - i. Staff Computers
- V. Executive Session (None Scheduled)
- VI. Action Item Review
- VII. Next Meeting: **September 17, 2024 @ 6:00 PM**
- VIII. Closing and Adjournment at 7:34PM.