

Genesis Innovation Academy
“Creating a Legacy of Greatness – One scholar at a time!”

FINANCE COMMITTEE MEETING AGENDA

December 11, 2024

6:00PM

- I. Opening / Call to Order
- II. Attendance and Quorum Verification
- III. Discussion & Action Items
 - A. Recommendation: **October** Financials for Board Approval (JL)
 - i. Boys Academy
 - ii. Girls Academy
 - B. Review: **October** Income Statements (All)
 - i. Boys Academy
 - ii. Girls Academy
 - C. Update: Enrollment (GS) - as of December 1
 - i. Boys Academy - 305 (previous month 308)
 - ii. Girls Academy - 313 (previous month 317)
 - D. Budgets
 - i. Budget Meetings (JL)
 - E. Update/Discussion: Audit Timeline (JL)
- IV. Discussion & Action Items: Facilities & Capital Matters
 - A. Update/Discussion: Facility Inspection and Capital Expense Projection (JL)
 - B. Update/Discussion: New School Wishlist (JL)
 - C. Update: Capital Reserve Budget/Study (JL)
- V. Executive Session - None
- VI. Action Item Review
 - A. Past Action Items
 - i. Engage with the auditor to gain further clarity on roles and responsibilities
 - ii. Review the capital reserve study proposal and submit questions to JL
 - iii. Finalize insurance renewal and explore alternative providers if necessary
- VII. Next Meeting: **January 15, 2025** @ 6:00 PM
- VIII. Closing and Adjournment

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