

Genesis Innovation Academy  
“Creating a Legacy of Greatness – One scholar at a time!”

**FINANCE COMMITTEE MEETING AGENDA.REVISED**

January 15, 2025

6:00PM

- I. Opening / Call to Order
- II. Attendance and Quorum Verification
  - A. Attendees:
  - B. Absences:
  - C. Quorum:
- III. Discussion & Action Items
  - A. Recommendation: **December** Financials for Board Approval (JL)
  - B. Review: **January** Income Statements (All)
    - i. Boys Academy
    - ii. Girls Academy
  - C. Update: **Enrollment** (GS) - as of January 1
    - i. Boys Academy - 305 (previous month 305)
    - ii. Girls Academy - 312 (previous month 312)
  - D. Update/Discussion: SPED Excess Cost Calculation
  - E. FY25 Audit Schedule
- IV. Discussion & Action Items: Facilities & Capital Matters
  - A. Update/Discussion: Facility Inspection and Capital Expense Projection (JL)  
Update/Discussion: New School Wishlist (JL)
  - B. Update: Capital Reserve Budget/Study (JL)
- V. Executive Session - None
- VI. Action Item Review
  - A. Past Action Items
    - i. Engage with the auditor to gain further clarity on roles and responsibilities
    - ii. Doug Erwin (DE) will confirm the timeline with auditor and preliminary audit data.
    - iii. JL will follow up with DE and begin creating the financial dashboard in collaboration with Greg and 21Cobalt
    - iv. EB will compile December bank statements to calculate YTD interest income for the January meeting
    - v. TJ will send calendar reminders for key budget and audit deadlines to the committee and the board

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- vi. GS will revisit the new school wish list and ensure alignment with enrollment projections.

B. New Action Items

- VII. Next Meeting: **February 18, 2025** @ 6:00 PM
- VIII. Closing and Adjournment