

Genesis Innovation Academy
“Creating a Legacy of Greatness – One scholar at a time!”

FINANCE COMMITTEE MEETING AGENDA

May 14, 2025

6:00PM

- I. Opening / Call to Order
- II. Attendance and Quorum Verification
 - A. Attendees:
 - B. Absences:
 - C. Quorum:
- III. Approval of Agenda
- IV. Discussion & Action Items
 - A. Recommendation: **March** Financials for Board Approval (JL)
 - B. Review: **April** Income Statements (All)
 - i. Boys Academy
 - ii. Girls Academy
 - C. Update: **Enrollment** (GS) - as of **May 1**
 - i. Boys Academy - 306 (previous month 308)
 - ii. Girls Academy - 300 (previous month 308)
 - D. Update: FY25 Audit Schedule
 - E. Discussion: Budget
 - i. FY26 Budget
 - ii. FY25 Budget Amendment
- V. Discussion & Action Items: Facilities & Capital Matters
 - A. Discussion: FRC Site Proposal (GS)
 - B. Update/Discussion: Facility Inspection and Capital Expense Projection
 - C. Update: Capital Reserve Budget
- VI. Executive Session - None.
- VII. Action Item Review
 - A. Past Action Items
 - i. JL, DE, and GS will meet to finalize audit expectations. (In progress; will meet again to finalize details)
 - ii. Doug Erwin will provide information on bank investment accounts.
 - iii. Jeff Lawrence will share updated facility inspection details.

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- iv. GS will work with CQ (FRC) to update the school’s facility parameters, including square footage and projected cost, pending FRC contract update.

B. New Action Items

VIII. Next Meeting: **June 17, 2025** @ 6:00 PM

IX. Closing and Adjournment