

Genesis Innovation Academy
“Creating a Legacy of Greatness – One scholar at a time!”

FINANCE COMMITTEE MEETING AGENDA

June 17, 2025

6:00PM

- I. Opening / Call to Order
- II. Attendance and Quorum Verification
 - A. Attendees:
 - B. Absences:
 - C. Guests:
 - D. Quorum:
- III. Approval of Agenda
- IV. Discussion & Action Items
 - A. Recommendation: **April** Financials for Board Approval (JL)
 - B. Review: **May** Income Statements (All)
 - i. Boys Academy
 - ii. Girls Academy
 - C. Update: Enrollment (GS) - as of **May 29**
 - i. Boys Academy - 302 (previous month 306)
 - ii. Girls Academy - 300 (previous month 300)
 - D. Update: FY25 Audit Schedule
 - E. Discussion: Budget
 - i. FY26 Budget
 - ii. FY25 Budget Amendment
- V. Discussion & Action Items: Facilities & Capital Matters
 - A. Update/Discussion: FRC Site Proposal (GS)
 - B. Update: Facility Inspection and Capital Expense Projection
 - C. Update: Capital Reserve Budget
 - D. Policy Recommendation: Overbudget Expenditures
- VI. Executive Session
- VII. Action Item Review
 - A. Past Action Items
 - i. Doug Erwin will provide information on bank investment accounts.
 - ii. Jeff Lawrence will share updated facility inspection details. - *In Progress*

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- iii. GS will work with CQ (FRC) to update the school’s facility parameters, including square footage and projected cost, pending FRC contract update. - *In Progress*
- iv. Make sure DE has access to the correct folder for FY26
- v. Verify and update email addresses for all committee members. – *In Progress*

B. New Action Items

VIII. Next Meeting: **August 19, 2025 @ 6:00PM**

IX. Closing and Adjournment