

## Genesis Innovation Academy

*“Creating a Legacy of Greatness – One scholar at a time!”*

### BOARD MEETING MINUTES

October 24, 2024

7:00 PM

- I. Opening/Call to Order at 7:04PM
- II. Attendance and Quorum Verification
  - A. Attendees: Marcus W. Shute (MWS), Marissa Coleman (MC), Jeff Lawrence (JL), Alex Parker (AP), Gavin Samms (GS), Eddie Bradford (EB)
  - B. Absences: Keishia Niblack (KB), Tomika Jones (TJ), John K. White (JKW)
  - C. Guests: None
  - D. A quorum is present.
- III. Approve Agenda and Minutes
  - A. Approval September Minutes
  - B. Approval October Emergency Board Meeting Minutes
  - C. MC made a motion to approve the September Board meeting minutes and the October Emergency Board Meeting minutes. JL seconded the motion. Passed unanimously without abstention or opposition.
- IV. Announcements & Recognitions
  - A. November 7 @ 9AM - Scholar of the Month (Cafeteria)
  - B. November 25 – 29 Thanksgiving Break
  - C. Athletics
    1. Soccer (U7): November 2, 9AM – Kindezi West Green vs Genesis @ Cheyney Stadium
    2. Flag Football: October 26, 12PM – TBD vs Genesis @ Woodland High School, Stockbridge, GA
- V. Discussion & Decision Items for the Board
  - A. Governance – (Dr. Marcus Shute, Committee Chair)
    1. Update: Board Development – Two more candidates are being considered and will be interviewed; more information is forthcoming.
    2. Update: Board Training – Governance Training has not been made available yet. Once received it will be shared with the board.
    3. In-Person Meeting Reschedule – A date will be scheduled.
  - B. Finance – (Jeff Lawrence, Committee Chair)
    1. Update: Capital Reserve Funds – JL received an updated proposal from REA with more detail and submitted a few more questions and is awaiting the proposal from the firm to share with GS to see if we want to do major building components such as roof, HVAC, windows, etc. within a 10-year capital reserve plan
    2. Update: Broker Agreement – GS submitted the new school wish list to the board to review; the broker agreement itself is ready to be signed pending when the board agrees on the wish list and if those items listed are still relevant or if it needs to be

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updated. JL will revisit in the next Finance Committee meeting and make a recommendation back to the Board

3. Update: Renovation Payments – The board will go into Executive Session to further discuss the renovation payments.
  4. Update: **August** Financials – Net Income for the month of August was \$85,500
    - a. Boys Academy – The academy was funded at a level of 390 students instead of the budgeted amount of 313. Once the payments are adjusted for actual enrollment of 307 (as of October 1), projections indicate we will have positive net income for the month and year. The overpayment was due to a system error at the state level.
    - b. Girls Academy – The Girls Academy had a similar overpayment (based on 356 students instead of the budgeted 316). Once the payments are adjusted for actual enrollment of 318 (as of October 1), projections indicate positive net income for the month and year.
  5. Approval: Classic City Doors Quote @ \$34,973.23
    - a. Quote does not include debris removal; which is roughly \$1K
    - b. JL made a motion to approve the Classic City Doors Quote for \$34,973.23. EB seconded the motion. Passed unanimously without abstention or opposition.
  6. Approval: Staff Computer Purchase @ \$32,628 (Budgeted for \$30K)
    - a. MWS motioned to approve the Staff Computer Purchase for \$32,628. JL seconded. Passed unanimously without abstention or opposition.
  7. Approval of Purchases
    - a. FEV Tutors (Boys Academy) = \$15,159
    - b. FEV Tutors (Girls Academy) = \$15,159
    - c. JL motioned for the purchase of the FEV Tutors for the Boys and Girls Academy in the amount of \$15,159 for each school. EB seconded. Passed unanimously without abstention or opposition.
- C. Development – (Keishia Niblack, Committee Chair)
1. Update: Lance Lucas and Associates (LLA)
    - a. A meeting between GS and LLA is scheduled for next week.
- D. Academic Excellence – (Dr. Gavin Samms, Committee Chair)
1. Update: GNETS (Georgia Network for Educational and Therapeutic Support) - The Georgia DOE is engaged to determine if GNETS services are available if needed, given Atlanta Metro-RESA no longer provides those services. We may be able to create a partnership with other RESA agencies, but nothing has been solidified.
  2. Update: Enrollment
    - a. Girls Academy: 319 (as of 10/13/2024); Prior Month 320
    - b. Boys Academy: 310 (as of 10/13/2024); Prior Month 310
      - a. 307 as of 10/1/2024 (added 3 boy scholars)

VI. Public Forum - None

VII. Executive Session

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- A. MWS made a motion to enter into Executive Session at 8:00PM to discuss potential litigation. JL seconded. Passed unanimously without abstention or opposition.
  - B. EB made a motion to exit Executive Session at 8:12PM. JL seconded. Passed unanimously without abstention or opposition.
- VIII. Action Item Review
- A. Old Business (Prior Action Items)
    - 1. AP will speak with his HR contact about becoming a board candidate and will provide an update in the next Governance meeting. - *Pending*
    - 2. Finance Committee - Discuss Reserves account - *Pending*
  - B. New Business (New Action Items)
    - 1. JL to finalize Broker agreement in the next Finance Committee meeting
    - 2. MWS to (re)schedule in person Board Meeting
- IX. Next Board Meeting **November 21, 2024, 7PM**
- X. Closing and Adjournment at 8:15PM